

# Edge Transaction Account Promotional Rates Terms and Conditions

Effective 5 March 2024

Gateway Bank



## Interest Rate Schedule

Edge Transaction Account	Standard variable rates
Balances up to \$999	0.01% p.a.
Balances \$1,000 and over	0.10% p.a.

Edge Transaction Account	Bonus interest rate
Eligibility requirements apply	1.50% p.a.

Edge Transaction Account	Promotional interest rate
Eligibility requirements apply	3.45% p.a.

### Promotional interest rate

Gateway reserves the right to withdraw or change either promotional rate offer; Bonus Interest or Promotional Interest at any time. These Terms & Conditions will apply. Details of fees and charges, and further information about Gateway's products and services are available on application, via: [www.gatewaybank.com.au](http://www.gatewaybank.com.au) or by calling 1300 302 474.

### Bonus interest eligibility

You need to deposit at least \$2,000 each calendar month (from an external source) into your Edge Transaction Account. This excludes interest payments.

### How does bonus interest work?

The Bonus Interest is earned on top of the standard interest rate. The Bonus Interest applies only on balances in your eligible account of up to \$100,000. For any portion of the balance over \$100,000 the interest rate reverts to the standard rate only. The standard rate to your applicable bonus eligible account is published on our website, available at [www.gatewaybank.com.au/rates-fees/savings-account-interest-rates/](http://www.gatewaybank.com.au/rates-fees/savings-account-interest-rates/). The standard interest rate and bonus interest rates are variable on Edge Transaction Accounts.

### Promotional interest eligibility

- Existing Edge Transaction Account holders, new to bank members and existing members with no call deposit relationship.

- ▲ Offer available from 5 March 2024 until 30 June 2024 and subject to change.
- ▲ You need to deposit at least \$2,000 each calendar month (from an external source) into your Edge Transaction Account. This excludes interest payments.
- ▲ This promotional interest rate will be a fixed interest applied to your balances up to \$100,000 during the promotional rate period. Balances above \$100,000 will not receive the promotional interest rate.

**Total promotional interest rate explained (example used has top tier standard variable rates):**

<b>Promotional interest rate</b>	3.45% p.a.	Fixed promo until 30 June 2024 if eligibility requirements are met (on balances up to \$100,000)
<b>+ Standard Variable Interest rate [Balances \$1,000 and above]</b>	0.10% p.a.	
<b>+ Bonus interest rate</b>	1.50% p.a.	Earn bonus rate by: depositing at least \$2,000 each calendar month (from an external source) (on balances up to \$100,000)
<b>Total Promotional + Bonus interest rate</b>	5.05% p.a.	Total rate (promotional rate + standard variable rate + bonus interest rate) you could earn on a new Edge Transaction Account if eligibility requirements are met (on balances up to \$100,000), then continue earning with our competitive variable rates.

Interest for Edge Transaction Account is calculated daily and credited monthly (on the last day of the month). Please ensure that you have a current edition as interest rates are subject to change.

# How to contact us

## Online

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