

Green Commercial Property Loan



Gateway Bank Ltd
ABN 47 087 650 093

Details are current as at 3 July 2023

www.gatewaybank.com.au

AFSL/Australian Credit Licence Number 238293

Overview	<p>A commercial loan to give you the flexibility of a Commercial Property Loan while rewarding you with a great rate for making environmental enhancements to your commercial property. Borrow to purchase or refinance Commercial Real Estate for business use (owner tenant) and investment to an unrelated tenant. Freehold Property acceptable in major metropolitan locations. Ability to view the customer holistically and use residential and commercial security.</p> <p>Note: Construction, development or Tax liabilities are not acceptable purpose</p>
Eligible Borrowers	Personal, Company & Trusts
Eligibility criteria	<p>New and existing commercial properties which already have environmental features:</p> <ul style="list-style-type: none"> For newly builds a Green Star Building certified 4-star rating or above. For existing buildings a Green Star Performance certified 4-star rating or above from Green Building Council of Australia. A rating certificate from NABERS showing a minimum 4-star rating or above
Loan Purpose	<p>The purchase or refinance of commercial property:</p> <ul style="list-style-type: none"> Owner Occupied Investment property <p>Note: Cash Out available, up to a maximum of \$100,000, or 25% of total loan amount, whichever is lesser.</p>
Acceptable Security	<ul style="list-style-type: none"> Real estate only. No vacant land (specialised/single purpose property unacceptable) Factories/warehouses/industrial units Retail shops Commercial office suites
Loan Amount	Minimum: \$250,000, Maximum: \$4,000,000
Repayment Options	<ul style="list-style-type: none"> Principal & Interest or Interest Only Weekly, Fortnightly or Monthly (Monthly for Interest Only) Unlimited additional repayments (Available on Variable rates only)
Loan Term	<ul style="list-style-type: none"> Maximum loan term up to 30 years for Principal & Interest repayments Variable rate Interest Only maximum term 5 years <p>Note: Interest Only loans must be repaid in full or re-assessed at the end of its loan term</p>
Maximum LVR	Up to 70% LVR
Loan Rate	Variable interest rate
Redraw Facility	Available on variable rate loans only. Minimum redraw amount \$10,000
Interest Rate	<ul style="list-style-type: none"> The Green Commercial Property Loan interest rate will have at least a 0.15%p.a. discount from Gateway's Commercial Property Loan Variable Rate (LVR up to 70%).
Fees	<ul style="list-style-type: none"> Establishment fee: \$1,500 for loans up to \$750K and 0.40% of total amount applied for over \$750K (for standard applications) Monthly Service fee of \$25 Early Termination fee of 1.00% (If the loan is paid out in full within the first 3 years) Discharge fee \$300 Split fee \$99 per split Valuation fee at cost
Access Options	Convenient 24/7 access via Internet & Mobile Banking. Statements available online via Internet Banking

To learn more about Gateway Commercial Loans call 1300 302 474 or email commercialending@gatewaybank.com.au

Visit www.gatewaybank.com.au/rates-fees/ to view current interest rates

Important information: Applications for finance are subject to our standard credit assessment criteria. Full terms and conditions are available on application. Other fees and charges may apply.