

Home Loan Variation Application

Use this form to make changes to your existing Gateway Home Loan.

Please email your completed form to lending services@gatewaybank.com.au or print and send your completed form to: Gateway Bank, PO BOX 3176, Sydney NSW 2001

Important information: You will not be able to save partially completed forms.



GatewayBank Ltd
ABN 47 087 650 093
AFSL / Australian Credit
Licence
Number 238293

Variation requested

- ☐ Product Switch
- ☐ Product Split / Consolidation
- ☐ Change to payments (excluding switch to Interest Only)
- ☐ Switching to, or extension of Interest Only period

Complete these sections only

- 1, 2 and 6
- 1, 3 and 6
- 1, 4 and 6
- 1, 5 and 6

* Denotes Mandatory Field

Section 1 - Your Details

☐ Single Home Loan Borrower

☐ Joint Home Loan Borrowers (if more than 2 borrowers, complete an additional form as required)

Personal Details* (Home Loan Borrower 1)

Membership No.

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Other

Full Name

Personal Details (Home Loan Borrower 2)

Membership No.

Title ☐ Mr ☐ Mrs ☐ Ms ☐ Other

Full Name

Contact Details* (Home Loan Borrower 1)

Phone

Email

Contact Details (Home Loan Borrower 2)

Phone

Email

Section 2 - Home Loan Product Switch

Loan Account No.

Note: # If switching from Fixed Rate loan to another loan, an Early Repayment Adjustment may apply. Please ask us for a quote before deciding to switch.

I/We would like to switch my/our home loan to a
Variable Rate Home Loan

- ☐ Standard Variable with a ☐ 100% Offset
- ☐ Low Rate Essentials
- ☐ Premium Package with a ☐ 100% Offset

Fixed Rate Loan

- ☐ Standard ☐ Premium Package

Term

- ☐ 1 ☐ 2 ☐ 3 ☐ 5 years

If the product you wish to switch to is not shown above please call **1300 302 474**.

Please note, when switching to a Fixed Rate:

- Your repayment amount will change and may increase
- Interest offset will not apply during a fixed rate period
- Redraw is not available during a fixed rate period
- An Early Repayment Adjustment may be payable if you fully repay a loan during a fixed rate period

Section 3 - Home Loan Split / Consolidation

☐ I/We would like to split my/our home loan(s) as per the following; **OR**

☐ I/We would like to consolidate my/our home loan(s) as per the following

Loan Account No	<input type="text"/>	Loan Balance	\$	<input type="text"/>
Loan Account No	<input type="text"/>	Loan Balance	\$	<input type="text"/>
Loan Account No	<input type="text"/>	Loan Balance	\$	<input type="text"/>

New loan structure

Loan 1	Loan 2	Loan 3	Loan 4
\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>	\$ <input type="text"/>
Variable Rate Loan	Variable Rate Loan	Variable Rate Loan	Variable Rate Loan
<input type="checkbox"/> Standard Variable	<input type="checkbox"/> Standard Variable	<input type="checkbox"/> Standard Variable	<input type="checkbox"/> Standard Variable
<input type="checkbox"/> with a 100% Offset	<input type="checkbox"/> with a 100% Offset	<input type="checkbox"/> with a 100% Offset	<input type="checkbox"/> with a 100% Offset
<input type="checkbox"/> Low Rate Essentials	<input type="checkbox"/> Low Rate Essentials	<input type="checkbox"/> Low Rate Essentials	<input type="checkbox"/> Low Rate Essentials
<input type="checkbox"/> Premium Package	<input type="checkbox"/> Premium Package	<input type="checkbox"/> Premium Package	<input type="checkbox"/> Premium Package
<input type="checkbox"/> with a 100% Offset	<input type="checkbox"/> with a 100% Offset	<input type="checkbox"/> with a 100% Offset	<input type="checkbox"/> with a 100% Offset
Fixed Rate Loan	Fixed Rate Loan	Fixed Rate Loan	Fixed Rate Loan
<input type="checkbox"/> Standard	<input type="checkbox"/> Standard	<input type="checkbox"/> Standard	<input type="checkbox"/> Standard
<input type="checkbox"/> Premium Package	<input type="checkbox"/> Premium Package	<input type="checkbox"/> Premium Package	<input type="checkbox"/> Premium Package
Term	Term	Term	Term
<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 5 years	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 5 years	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 5 years	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 5 years

Please note: A split fee may be payable if you split your loan into more than 4 accounts (including the original loan). An Early Repayment Adjustment may be payable on Fixed Rate Loans.

Section 4 - Home Loan Payment Changes (excluding Interest Only requests)

I/We would like to change my/our home loan repayments to:

☐ Principal & Interest ☐ Weekly ☐ Fortnightly ☐ Monthly Commencement Date

I/We would like to pay (select one option only):

☐ The agreed minimum loan repayment

☐ The specific amount of \$

☐ The amount of \$ above the agreed loan repayment

Please note: To change your nominate account for payments, please complete the Periodical Payment Authority / Direct Debit Request form.

Section 5 - Interest Only Requests

A request to extend your interest only period or change payments to interest only will be subject to Gateway's approval. You may be required to provide further information.

Maximum total interest only period is 10 years for investment loans or 5 years for non-investment loans (including loans secured by owner occupied properties).

☐ I would like to extend the period of my interest only repayments; **OR**

☐ I would like to convert my principal & interest repayments to interest only

Interest only period requested

☐ 1 ☐ 2 ☐ 3 ☐ 4 ☐ 5 years

What is the current usage of the security property/ies? ☐ Owner Occupied ☐ Investment

What is the purpose of the loan?

Please provide a reason for selecting interest only payments:

Important

Before you choose an interest only period, take time to consider these things:

- Your debt doesn't reduce while you are only paying interest and the total interest cost during the loan term may increase as a result
- You may owe more than your property is worth if its value decreases during an interest only period
- Your scheduled repayments may increase once your interest only period ends.

Section 6 - Declarations and Consent

Permission to obtain and disclose credit and personal information

1. What information can be used and disclosed?

The Privacy Act allows **Gateway Bank** ('we', 'us', 'our') ACN **087 650 093** to use and disclose **personal information we collect** about you for the primary purpose for which it was collected and for related secondary purposes that you would reasonably expect. In connection with providing credit to you, personal information may include **credit information** such as:

- details to identify you and verify your identity, such as your name, sex, date of birth, current and 2 previous addresses, your current and last known employer, and your driver's licence number
- the fact that you have applied for credit and the amount or that we are a current credit provider to you, or that you have agreed to be a guarantor
- advice that payments previously notified as unpaid are no longer overdue
- information about your current or terminated consumer credit accounts and your repayment history
- **payments overdue for at least 60 days and for which collection action has started**
- in specified circumstances, that in our opinion you have committed a serious credit infringement
- the fact that credit provided to you by us has been paid or otherwise discharged, and other information about credit standing, worthiness, history or capacity that credit providers can disclose under the Privacy Act, including a credit report.

2. When and why do we obtain information?

Before, during or after the provision of our products and services to you, we may collect your personal information for the purpose of providing products and services to you and managing our business. When providing credit to you, this may include assessing your application for consumer or commercial credit or to be a guarantor, assessing your credit worthiness, managing your loan or the arrangements under which your loan is funded or collecting overdue payments. Some laws require us to obtain personal information about you before we provide you with particular products or services or process particular transactions in which you are involved - e.g. laws relating to anti-money laundering and counter-terrorism financing, consumer credit, taxation and real property transactions. If you do not provide us with the personal information that we request, we may not be able to consider your application for credit or provide other products and services.

Section 6 - Declarations and Consent (continued)

3. Who can give or collect information

For the purpose of providing products and services to you and managing our business, we may give your personal information to:

- external service providers to us, such as organisations which we use to verify your identity, payment systems operators, mailing houses and research consultants
- insurers and re-insurers, where insurance is provided in connection with our services to you
- superannuation funds, where superannuation services are provided to you
- debt collecting agencies, if you have not repaid a loan as required
- our professional advisors, such as accountants, lawyers and auditors
- state or territory authorities that give assistance to facilitate the provision of home loans to individuals
- other credit providers and their professional advisors
- your representative, for example, lawyer, mortgage broker, financial advisor or attorney, as authorised by you, or
- government and regulatory authorities, if required or authorised by law.

In addition, in connection with providing credit to you, we and the Credit Providers mentioned below may:

- obtain a commercial and/or consumer credit report containing personal information about you from a credit reporting body,
- obtain personal information about you from your employer and any referees that you may provide and disclose to them, for the purpose of verification, personal information you have provided to us which they could reasonably be expected to be able to verify,
- exchange credit information about you with each other, and
- exchange credit information about you with any credit reporting body and any other provider of credit to you named in your credit application or a credit report from a credit reporting body.

Credit Providers can mean:

- us
- our related companies
- any introducer, dealer or broker referred to in a loan application
- any agent or contractor of ours assisting in processing a loan application, and
- other entities that may be involved in a securitisation arrangement which we use to fund your loan, including without limitation **Westpac Banking Corporation** and any loan originator.

4. Disclosures to overseas recipients

We may disclose your personal information to overseas recipients. The countries in which such recipients are likely to be located include; **New Zealand**. However, if we do disclose this information to overseas recipients, we will do so on the basis that the information will be used only for the purposes set out in this document.

5. Important information about credit reporting bodies

If you apply for or hold any kind of credit with us, we may disclose information to a credit reporting body. That includes disclosing that you are in default under a credit agreement or have committed a serious credit infringement, if that is the case. (Specifically, we may disclose information to or collect information from Equifax, whose privacy policy and contact details are at www.equifax.com.au)

Credit reporting bodies collect credit information about individuals which they provide as credit reports to credit providers and others in the credit industry to assist them in managing credit risk, collecting debts and other activities.

"Credit pre-screening" is a service for credit providers wishing to send direct marketing material about credit services. A credit reporting body uses information it holds to screen out individuals who do not meet criteria set by the credit provider. Credit reporting bodies must maintain a confidential list of individuals who have opted out of their information being used in pre-screening. To opt-out of credit pre-screening, contact the credit reporting body, using the contact details on their websites, referred to above.

You can also ask a credit reporting body not to use or disclose your personal information for a period if you believe on reasonable grounds that you have been or are likely to be a victim of fraud, including identity fraud.

6. Disclosure to insurers and guarantors

Lenders' mortgage and trade insurers

In connection with providing credit to you, a lenders' mortgage insurer or a registered trade insurer may obtain credit information about you from a Credit Provider or from a credit reporting body to assess whether to provide lenders' mortgage insurance to us in relation to an application for consumer credit, or whether to provide trade insurance to us in relation to an application for commercial credit.

The lenders' mortgage insurers that we may disclose your personal information and credit information to are:

- **QBE Lenders' Mortgage Insurance Ltd** who can be contacted and a copy of their privacy policy obtained on 1300 367 764 or qbelmi.com
- **Helia Insurance Pty Limited** who can be contacted and a copy of their privacy policy obtained on 1300 655 422 or helia.com.au

Guarantors

In connection with providing credit to you, the Credit Providers may give a guarantor, or a person who is considering becoming a guarantor, credit information about you for the purpose of enabling the guarantor to decide whether to act as guarantor or to keep the guarantor informed about the guarantee.

Section 6 - Declarations and Consent (continued)

7. Personal information about third parties

You represent that, if at any time you supply us with personal information about another person (for example a referee), you are authorised to do so; and you agree to inform that person about who we are, how to contact us, how to obtain our Privacy Policy, and that we will use and disclose their personal information for the purposes set out in this Permission and that they can gain access to that information by contacting us.

8. Electronic verification

Under the Anti-Money Laundering and Counter-Terrorism Financing Act, we can disclose your name, residential address and date of birth to an external service provider which we use to verify your identity electronically.

The purpose of this disclosure is to ask the external service provider; which can include the document issuer or official record holder, to assess whether the personal information disclosed matches (in whole or part) personal information about you held in their records (if any). This electronic verification process helps us to verify your identity.

If you do not consent to us verifying your identity by electronic verification, we will provide you with an alternate verification process to identify you. If this is the case, please contact us on **1300 302 474** for further information.

9. Security, privacy policy, and marketing preferences

Security

We take all reasonable steps to ensure that all your personal information held by us (on our website or otherwise), is protected from misuse, interference and loss, and from unauthorised access, disclosure or modification.

Privacy Policy

Our Privacy Policy www.gatewaybank.com.au provides additional information about how we handle your personal information. It explains how you can ask for access to personal information we hold about you and seek correction of that information. It also explains how you can complain about a breach of the Privacy Act or the Privacy (Credit Reporting) Code, and how we will deal with your complaint. We will give you a copy of our Privacy Policy on request.

Marketing preferences

The Credit Providers may use, and share with each other, information about you to inform you about products and services (unless you ask us not to). The Credit Providers may do so even if you are on the Do Not Call Register.

Membership/\$2 Fully Paid Share (applicable to new Members only)

I/We apply to become a Member of Gateway Bank ('Gateway') and to each be allotted one \$2 share. I/We authorise Gateway to deduct \$2 for each non Member from my/our loan proceeds, being the subscription price for one share.

Constitution:

I/We agree to be bound by Gateway's Constitution, and any amendment thereof, lodged in accordance with the Corporations Law.

Financial Report:

Gateway will not send me/us its financial reports unless I/we ask them to. I/We can do this by telling Gateway.

Terms & Conditions of use for related Banking Accounts and Services:

In becoming a Gateway Member I/we acknowledge I/we have access to the Gateway Deposit Accounts and Access Facilities and agree to receiving the following documents by accessing them at www.gatewaybank.com.au:

- *Gateway Deposit Accounts and Access Facilities General Conditions of Use* which incorporates the *General Fees, Charges and Transaction Limits* and the *Summary of Deposit Accounts & Availability of Access Facilities*
- *Financial Services Guide*

I/We acknowledge that I/we will be bound by these General Conditions of Use when I/we first use an account or access facility.

I/We acknowledge that Gateway's '**Your Privacy**' brochure, which details Gateway's privacy processes, is available at www.gatewaybank.com.au or by calling our Member Services on 1300 302 474.

Consent to receive loan and security documentation electronically

By choosing to receive the documentation electronically you are increasing the efficiency of this transaction, reducing costs and helping the environment.

IMPORTANT NOTICE

If you opt-in to receive documentation electronically then:

1. you will not receive a paper copy of the documentation;
2. you must check your email regularly; and
3. you may withdraw your consent to receive documents electronically at any time by calling Gateway on 1300 302 474.

Gateway will email the documents to you and your nominee, if applicable, as a PDF file, or email login information to download the documents as a PDF file from a secure web-interface. If the email is returned because of an invalid email address, the documents will be posted instead. If you direct us to send the documents to your nominee as well, ask your nominee to print, sign and witness, and to return the documents to Gateway. Copies only of the documents will also be emailed to each Co-Applicant for them to keep. You can update your details or request paper copies of the documents at any time by calling Gateway on 1300 302 474. To access our privacy policy, visit www.gatewaybank.com.au or call 1300 302 474.

Section 6 - Declarations and Consent (continued)

I/We declare that the information given in this application is true, correct and complete and that I/we have never committed any act of Bankruptcy or had any judgements or legal proceedings against me/us.

I/We understand Gateway may not provide a loan if my/our circumstances change before funding, including (but not limited to) changes to income, employment or other details.

☐ I/We confirm that I/we am/are authorised to provide the personal details presented and I/we consent to my/our information being checked with the document issuer or official record holder for the purpose of confirming my/our identity

☐ I/We, the Applicant and Co-Applicants (if any), authorise and direct Gateway Bank to send loan and security documentation (if applicable) to the Applicant/s electronically. (N.B.: if you do not check this box they will be sent to you only by post.)

By signing this application, you acknowledge having read and understood this permission to obtain and disclose information. You authorise the persons and organisations named above to give and obtain the information in the ways specified above until the credit is repaid in full

Applicant 1*

Signature*

Print Name*

Date*

Applicant 2*

Signature*

Print Name*

Date*