

**New Home Guarantee**  
**Form of Vendor Statement**  
**for a**  
**Newly Constructed Dwelling**

Effective 1 July 2021

**To: Gateway Bank Ltd (“Lender”)**

**Sale of** \_\_\_\_\_ **from**  
**(“Vendor”) to** \_\_\_\_\_ **(“Purchaser”) under contract of sale**  
**dated** \_\_\_\_\_ **entered into between the parties (the “Property”)**

**Dear Lender,**

I confirm each of the following in relation to the Property:

- 1 The Property was completed on (DD/MM/YYYY):<sup>1</sup> \_\_\_\_\_
- 2 This is the first sale of the Property since it was completed: YES / NO
- 3 If the answer to (2) above is ‘NO’, the Property was created either:
  - through a substantial renovation<sup>2</sup> whilst owned by the vendor; or YES / NO
  - built to replace demolished premises. YES / NO

- 4 If the property was created through substantial renovations, the renovations undertaken to the Property include:

*[This section must be completed if the answer to question (3) above is yes, that the property was created through a substantial renovation.]*

*Insert a description of the renovations made to the Property prior to being sold.*

*Information provided must be of sufficient detail to enable the Lender to make an assessment of whether the property was created through a substantial renovation.]*

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<sup>1</sup> Completion means the earlier of the date of practical completion or the date the Property may be legally occupied (i.e. date an occupancy certificate was issued)

<sup>2</sup> The Property will be created through a substantial renovation if:

- the renovation resulted in the removal or replacement of all, or substantially, all of the building (whether or not the renovations involve the removal or replacement of foundations, external walls, interior supporting walls, floors or staircases);
- the renovation affected the dwelling as a whole (it cannot just be one part of the building e.g. a kitchen and/or bathroom); and
- the renovation was undertaken whilst the property was owned by the vendor prior to it being sold.

Renovations which are cosmetic in nature do not qualify as a substantial renovation and are not eligible under the Scheme.

*Information provided must be of sufficient detail to enable the Lender to make an assessment of whether the property was created through a substantial renovation.]*

- 5 Since the property was completed and prior to it being sold by the Vendor to the Purchaser, no one has lived in the Property, or the Property has not been rented or leased, or been made available, for rent or lease.

YES / NO

\_\_\_\_\_  
**Signature of Vendor or its legal representative\***

\*delete whichever is not applicable

\_\_\_\_\_  
**Full name of person making the statement  
(in printed letters)**