

New Home Guarantee
Form of Builder Statement
for a
Land and Separate Contract to Build a Home

Effective 1 July 2021

To: Gateway Bank Ltd (“Lender”)

Construction of a new home at
by _____ **(“Builder”) for**
(“Purchaser”) under a building contract dated _____ **entered into between the**
parties (the “Property”)

Dear Lender,

I confirm each of the following in relation to the Property:

- | | | |
|---|--|----------|
| 1 | Construction at the Property has commenced ¹ ? | YES / NO |
| | If the answer to (1) above is 'NO', construction at the Property is scheduled to commence on (DD/MM/YYYY): | _____ |
| 2 | Construction of the Property has completed ² ? | YES / NO |
| | If the answer to (2) above is 'NO', construction at the Property is scheduled to complete on (DD/MM/YYYY): | _____ |
| | If the answer to (2) above is 'YES': | |
| | • construction at the Property was completed on (DD/MM/YYYY); and | _____ |
| | • since the property was completed and prior to it being sold by the Builder to the Purchaser, no one has lived in the Property, or the Property has not been rented or leased, or been made available, for rent or lease. | YES / NO |

Signature of Builder or its legal representative*

*delete whichever is not applicable

Full name of person making the statement
(in printed letters)

¹ Construction is taken to have commenced when site works, including excavation for the approved building works, to the top of the base level is complete.

² Completion means the earlier of the date of practical completion or the date the Property may be legally occupied (i.e. date an occupancy certificate was issued)