

New Home Guarantee
Form of Vendor/Builder Statement
for a
House & Land Package

Effective 1 July 2021

To: Gateway Bank Ltd (“Lender”)

Construction of a new home at
by _____ **(“Vendor/Builder”) for**
(“Purchaser”) under a contract of sale dated _____ **entered into between the**
parties (the “Property”)

Dear Lender,

I confirm each of the following in relation to the Property:

- | | | |
|---|---|----------|
| 1 | Construction at the Property has commenced ¹ ? | YES / NO |
| | If the answer to (1) above is 'NO', construction at the Property is scheduled to commence on (DD/MM/YYYY): | _____ |
| 2 | Construction of the Property has completed ² ? | YES / NO |
| | If the answer to (2) above is 'NO', construction at the Property is scheduled to complete on (DD/MM/YYYY): | _____ |
| | If the answer to (2) above is 'YES': | |
| | • construction at the Property was completed on (DD/MM/YYYY); and | _____ |
| | • since the property was completed and prior to it being sold by the Vendor/Builder to the Purchaser, no one has lived in the Property, or the Property has not been rented or leased, or been made available, for rent or lease. | YES / NO |

Signature of Vendor/Builder or its legal representative*

*delete whichever is not applicable

Full name of person making the statement
(in printed letters)

¹ Construction is taken to have commenced when site works, including excavation for the approved building works, to the top of the base level is complete.

² Completion means the earlier of the date of practical completion or the date the Property may be legally occupied (i.e. date an occupancy certificate was issued)