

Loan Accounts Fees and Charges

Effective 1 September 2021



Home Loans

Fee	Description	Premium Package	Green Home Loan	Green Plus Home Loan	Low Rate Essentials	Standard Home Loans ¹
Establishment Fee	Payable at settlement of new loan, and may be payable at substitution of security or when adding a new security	NIL	NIL	NIL	NIL	\$200
Legal Fee²	Payable at settlement to cover solicitor's documentation costs	NIL	NIL	NIL	\$275	\$275
Valuation Fee³	Payable if valuation required per property Applies to standard single residential dwellings to \$1 million in Metro locations and \$500,000 in Regional locations (maximum land area 2.2ha/5 acres)	NIL (covers one security)	NIL (covers one security)	NIL (covers one security)	NIL (covers one security)	\$325
Additional Valuation Fee	Payable if we or you decide to obtain an additional valuation report (which we may do at any time)	NIL ⁴	NIL ⁴	NIL ⁴	At Cost	At Cost
Annual Package Fee	Payable at settlement and then again on each anniversary	\$299	\$299	\$299	NIL	NIL
Split Loan Account Fee	Two loan accounts (i.e. Variable & Fixed) free. Fee for subsequent splits	N/A	N/A	N/A	\$99 per subsequent split	\$99 per subsequent split
Mortgage Registration Fee	Government charges at cost	At cost	At cost	At cost	At cost	At cost
Discharge of Mortgage Fee	Payable at the time of each discharge of mortgage	\$300 ⁶	\$300 ⁶	\$300 ⁶	\$300 ⁶	\$300 ⁶
Construction Progress Inspection Fee³	Payable if an inspection is undertaken during the construction period	N/A	\$150	\$150	N/A	\$150
Construction Additional Progress Payment Fee	Payable from the 6th draw down (after the first 5 progress draw downs)	N/A	\$150 per draw down	\$150 per draw down	N/A	\$150 per draw down
Construction Final Inspection Fee³	Payable when inspection/valuation is undertaken at final draw down	N/A	\$325	\$325	N/A	\$325
Top Up Fee	Payable at settlement when increasing loan borrowings	NIL ⁴	NIL ⁴	NIL ⁴	\$200	\$200
Rate Lock Fee	Payable at application for Rate Lock in the prevailing fixed rate, valid for 90 days from request date	0.15% of locked loan amount	N/A	N/A	N/A	0.15% of locked loan amount
Switch Fee⁵	Payable if Gateway agrees to vary the Loan Agreement on existing Gateway loan as follows: <ul style="list-style-type: none"> ▲ Product switch (e.g. from variable rate to a fixed rate) ▲ Repayment switch (e.g. P&I to Interest Only) ▲ Split (e.g. into part variable rate and part fixed rate) 	NIL ⁴	NIL ⁴	NIL ⁴	\$125 per switch	\$125 per switch
Security Variation Fee	Payable if Gateway agrees to vary the security on an existing loan	NIL ⁴	NIL ⁴	NIL ⁴	\$200	\$200
Early Repayment Adjustment (ERA) (break costs)	Payable if Gateway suffers a loss when loan is repaid in full during a fixed interest rate period	Unascertainable (ERA formula available upon request)	N/A	N/A	N/A	Unascertainable (ERA formula available upon request)

¹ Includes Construction Loans, Land Loans and EquitiSmart Loans (not Premium Package and Low Rate Essentials home loans).

² An additional legal fee may apply for additional documentation. For example, an additional fee would be payable where there is more than one mortgage, more than one title, company title, etc.

³ An additional valuation fee may apply for non-standard properties.

⁴ Covers one request annually from loan anniversary date.

⁵ Applicable to all Gateway loans approved from 12 December 2012. Loan reassessment may be required for some repayment switches

⁶ An additional fee of \$95 per security is payable where there are multiple securities being discharged.

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Consumer Loans

Loan Type	Fee Name	Description	Fee
Personal Loan, Car Loan, Eco Personal Loan	Establishment Fee	Payable at settlement per loan	\$149
Edge Overdraft	Establishment Fee	Payable at settlement per loan	\$149

Reverse Mortgages

Fee Name	Description	Fee
Settlement Fee ⁷	Settlement Fee includes application, legal and standard valuation fees (if property valued under \$1m in metro locations and \$500k in regional locations with a maximum land area of 2.2ha/5acres)	\$995
Mortgage Discharge Fee	Payable at the time of each discharge of mortgage	\$300
Loan Top Up Fee	Payable at settlement when increasing loan borrowings	\$200
Valuation Fee	This fee may be payable if the mortgaged property is valued at over \$1 million in metropolitan locations and over \$500,000 in regional locations	At cost
Additional Valuation Fee	Payable if we or you decide to obtain an additional valuation report (which we may do at any time)	At cost
Additional Repayment Fee	Ongoing Repayments are optional, and you may repay the loan at any time	NIL
Monthly Account Fee	No ongoing monthly fee	NIL

⁷ Any additional valuation costs incurred for a non-standard property is payable in addition to the Settlement Fee

All Loans

Fee Name	Description	Fee
Arrears Administration Fee	To be charged when a staff member actions a loan account or Edge Overdraft account in arrears	\$10
Default Notice Fee	Payable when we send you a default notice asking you to remedy a default under your credit contract	\$100
Collection Charges	Any and all costs involved in the recovery of a debt may be added to the loan in accordance with the terms & conditions of the loan contract.	At Cost
Overlimit Fee	Payable when loan exceeds authorised limit	\$10