

Product Fact Sheet

Low Rate Essentials Home Loan



v13 Details are current as at 26 August 2019

www.gatewaybank.com.au

Gateway Bank Ltd
ABN 47 087 650 093
AFSL/Australian Credit Licence Number 238293

Product description		Want to save money on your home loan? A Gateway Low Rate Essentials Home Loan offers you just that - a low variable rate for the life of your loan. You will always enjoy a low rate to help you pay off your loan sooner and we'll even give you the option of splitting your loan with a fixed rate.
Loan amount		Minimum \$50,000 Maximum \$2,000,000
Maximum LVR (including LMI)	✓	Up to 95% of security property value for owner-occupier purchases or refinances. Up to 90% for applications with investment as the loan purpose or security.
	✓	LMI required if borrowing more than 80% of the security property value.
Flexible loan term	✓	No minimum term
	✓	Up to 30 years
Redraw facility	✓	Have the flexibility of making additional repayments to reduce your interest costs and then access these funds when you need them through our Redraw Facility
	✓	Easily withdraw your additional repayments via Online Banking to save you time
Access options	✓	Convenient 24/7 access to your Everyday Savings Account with a free Visa Debit Card*
Repayment options	✓	Principal & Interest or Interest Only (up to 5 years)
	✓	Weekly, Fortnightly or Monthly (Monthly for Interest Only)
	✓	Pay your loan off faster and save on interest costs with unlimited additional repayments
No hidden fees	✓	No annual fee or ongoing loan administration fee
	✓	Legal fee payable on settlement
	✓	Loan variation fees may apply when changing the structure of an existing Gateway loan
	✓	Discharge fee payable when discharging your mortgage with Gateway
	✓	For other fees, view our Loan Accounts Fees and Charges

To learn more about Gateway Home Loans call [1300 302 474](tel:1300302474) or email loans@gatewaybank.com.au

Visit www.gatewaybank.com.au/home-loan-interest-rates to view current interest rates

Important information: Applications for finance are subject to our standard credit assessment criteria. Full terms and conditions are available on application. Other fees and charges may apply. You should consider if a Visa Debit Card, Online Banking or an Everyday Savings Account is right for you.*Gateway Members can now access an even wider network of ATMs in Australia, fee-free. ATM fees apply if overseas ATMs are accessed.