

# Land Loan Variable Rate



v11 Details are current as at 01 March 2018

[www.gatewaybank.com.au](http://www.gatewaybank.com.au)

Gateway Bank Ltd  
 ABN 47 087 650 093  
 AFSL/Australian Credit Licence Number 238293

Product description		Found the dream block of land but not ready to start building your dream home? Gateway's Land Loan gives you the flexibility to purchase the land whilst you organise your building plans and approvals. You'll also get free redraw and an offset facility to help you save on interest costs. And, if you start building within 12 months of settlement, Gateway will waive the Establishment Fee when refinancing to the Gateway Construction Loan.
Loan amount		Minimum \$50,000 Maximum \$750,000
Maximum Loan to Value Ratio	✓	80% of security property value
Flexible loan term	✓ ✓	No minimum term Up to 30 years
Redraw facility	✓ ✓	Have the flexibility of making additional repayments to reduce your interest costs and then access these funds when you need them through our Redraw Facility (also available during the construction period) Easily withdraw your additional repayments via Online Banking to save you time
100% Loan Offset Account	✓ ✓	Save on interest costs and keep more money in your pocket Easily access funds via Online Banking to save you time
Access options	✓	Convenient 24/7 access to your Everyday Savings or 100% Loan Offset Account with a free Visa Debit Card*
Repayment options	✓ ✓ ✓	Principal & Interest or Interest Only (up to 5 years) Weekly, Fortnightly or Monthly (Monthly for Interest Only) Pay your loan off faster and save on interest costs with unlimited additional repayments
No hidden fees	✓ ✓ ✓ ✓ ✓	No annual fee or ongoing loan administration fee Establishment fee and Legal fee payable on settlement No variation fee if refinancing from your Land Loan to a Gateway Construction Loan Discharge fee payable when discharging your mortgage with Gateway For other fees, view our Loan Accounts Fees and Charges

To learn more about Gateway Home Loans call **1300 302 474** or email [loans@gatewaybank.com.au](mailto:loans@gatewaybank.com.au)

Visit [www.gatewaybank.com.au/home-loan-interest-rates](http://www.gatewaybank.com.au/home-loan-interest-rates) to view current interest rates

Important information: Applications for finance are subject to our standard credit assessment criteria. Full terms and conditions are available on application. Other fees and charges may apply. 100% Loan Offset Account and Redraw Facility are only available when the loan has a variable rate. You should consider if a Visa Debit Card, Online Banking, 100% Loan Offset Account or an Everyday Savings Account is right for you. \*Gateway Members can now access an even wider network of ATMs in Australia, fee-free. ATM fees apply if overseas ATMs are accessed.