

**Gateway Bank
Term Deposit
Target Market Determination (TMD)
Effective Date: 6th October 2023**

About This Document

This Target Market Determination (TMD) applies to Term Deposit and is a document of Gateway Bank Limited. ABN 47 087 650 093. AFSL/Australian Credit Licence No. 238293.

This TMD seeks to give our customers, staff, product distributors, and other interested parties an understanding of the class of consumers for whom the product described has been designed, how the product is distributed, and having regard to the likely needs, objectives and financial situation of that class of customers.

This TMD is not, and should not be construed as, a full summary of the product's Terms and Conditions. Nor is it a substitute for the provision of financial advice and does not consider any individual Member's personal needs, objectives or financial situation. Examples used in this TMD are illustrative only and are not intended to be exhaustive.

A customer may fall within the target market described in this TMD but may not meet Gateway Bank Limited's eligibility criteria. When deciding about the product, consumers should refer to the product's Terms and Conditions/Product Disclosure Statement (PDS), which are available from www.gatewaybank.com.au/important-information

Target Market

Product description (including key attributes)

Saving purpose:	Term Deposit
	<p>Utilise a Term Deposit for:</p> <ul style="list-style-type: none"> ■ Investing your funds for a high rate of return over a fixed term. ■ Funds are available at maturity.
<p>Interest details:</p>	<ul style="list-style-type: none"> ■ Fixed Interest calculated daily. ■ Interest can be payable Monthly, 6-monthly, annually or at maturity if term is 1 year or less. ■ For Term Deposits 12 months or more, interest is paid at least annually.
<p>Access options:</p>	<p>Optional feature(s) can be requested by a customer:</p> <ul style="list-style-type: none"> ■ Online Banking. ■ Telephone Banking. ■ Gateway app
<p>Minimum balance:</p>	<ul style="list-style-type: none"> ■ \$1,000
<p>Key eligibility criteria:</p>	<p>Account holder(s):</p> <ul style="list-style-type: none"> ■ Is over the age of 18. ■ Eligible to become a member of Gateway Bank and establish a deposit account and access facilities.
<p>Fees:</p>	<ul style="list-style-type: none"> ■ If part or all of the Term Deposit is withdrawn prior to the maturity date, an interest rate adjustment fee will apply with an additional \$25.00 administration fee. The adjustment fee will be determined by the length of the agreed term that has passed. For more information refer to the Account and Access Facilities General Conditions of Use available here: www.gatewaybank.com.au/important-information

Likely needs, objectives and financial situation

Term Deposit is designed for:

	Likely needs and objectives
	<p>Depositors that want their savings account to have:</p> <ul style="list-style-type: none">■ High rate of return.■ Set savings away for a fixed period of time.■ No monthly or account keeping fees.■ Ability for interest to be paid Monthly, 6-monthly, annually or at maturity.■ Ability to lock in a high rate of return between 3 months and up to 5 years <p>Likely financial situation</p> <p>A person who makes regular deposits and withdrawals in accordance with the chosen savings structure and access facilities.</p>

Ineligible Persons

Term Deposit is not designed for:

	<ul style="list-style-type: none">■ A person looking to invest funds with a variable rate.■ A person that requires Visa Debit Card access.■ A person who needs funds to be available at call.■ A person that requires a cheque book.■ A person who is not eligible to become a member of Gateway Bank.
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Distribution

Distribution channels

The product under this TMD may be distributed or advertised through any of the following means:

- Online through Gateway Bank Website; or third-party websites
- In-store retail branch
- Direct sales team
- By calling our contact centre

All these channels are monitored by Gateway Bank Ltd and staffed by persons who have been trained in the distribution of the Product covered by this TMD and the Gateway Bank application process.

Distribution conditions and restrictions

The distribution of the product is subject to the following conditions and restrictions:

- The Gateway Bank application process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Gateway Bank application process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market.
- Products under this TMD can be distributed either directly by Gateway Bank, or by distributors approved by Gateway Bank.

Review Triggers

We will undertake a review of this TMD in the following circumstances:

- If we make a material change to the design or distribution of the product, including related documentation;
- If a significant inconsistent dealing in the product occurs;
- If any other event or circumstance occurs indicating that this TMD may no longer be appropriate;
- An alteration in the eligibility criteria;
- Identified systemic issues in the product or across the product lifecycle;
- Relevant material external events such as relevant litigation, adverse media coverage or regulatory attention;
- Relevant feedback, information or notification received from distributor, regulator such as ASIC or APRA or other interested parties;
- Significant changes in metrics. These include sales, portfolio changes, risk tolerance, loss ratios and complaints; and
- Any significant dealings that are inconsistent with the TMD.

Where a review trigger or event occurs, we will review this TMD within 10 business days.

Review Periods

Periodic review

We will undertake periodic reviews of this TMD at least every 12 months from the initial review.

Next review due date: 6th October 2024

Distribution Information

We require distributors to provide the following information in relation to their distribution of the product covered in this TMD:

Complaints and Feedback

All complaints in relation to this product on a monthly basis to Gateway Bank.

All feedback in relation to this product on a monthly basis to Gateway Bank.

Significant dealings

Notification if they become aware of a significant dealing in relation to this TMD that is inconsistent with this TMD within 10 business days.