

Commercial Loan Fees and Charges

Effective 3 July 2023



Commercial Loans

Fee	Description	Commercial Property Loan (New lending between \$250k - \$4m)	Green Commercial Property Loan (New lending between \$250k - \$4m)	Commercial Plus Property Loan (New lending between \$4m - \$10m)
Establishment Fee	Payable at settlement. This fee is paid for us to assess, process and prepare loan documentation to enable the loan to settle	\$1,500 for loans up to \$750K and 0.40% of total amount applied for over \$750K (for standard applications)	\$1,500 for loans up to \$750K and 0.40% of total amount applied for over \$750K (for standard applications)	0.40% of the total loan amount (for standard applications)
Monthly Account Fee	Ongoing monthly service fee	\$25	\$25	\$25
Early Termination Fee	Payable if the loan amount is paid in full within 3 years	1.00% of the total loan amount applied for	1.00% of the total loan amount applied for	1.00% of the total loan amount applied for
Fixed Loan Break Cost (Early repayment adjustment)	Early repayment adjustment is payable if Gateway suffers a loss when the loan is repaid in full during a fixed interest rate period	Unascertainable (ERA formula available upon request)	N/A	Unascertainable (ERA formula available upon request)
Mortgage Discharge Fee	Payable at the time of each discharge of mortgage	\$300	\$300	\$300
Split Loan Account Fee	Two loan accounts (i.e. Variable & Fixed) free. Fee for subsequent splits	\$99	\$99	\$99
Valuation Fee	The amount of all valuation fees Gateway Bank incurs or has to pay its valuer in connection with a valuation of the property	At cost	At cost	At cost
Additional Valuation Fee	Payable if we or you decide to obtain an additional valuation report (which we may do at any time)	At cost	At cost	At cost
Top Up Fee	Payable at settlement when increasing loan borrowings	\$500	\$500	\$500
Rate Lock Fee	Payable at application for Rate Lock in the prevailing fixed rate, valid for 90 days from request date	0.15% of locked loan amount	N/A	0.15% of locked loan amount
Switch Fee	Payable if Gateway agrees to vary the Loan Agreement on existing Gateway loan, for example; ▲ Product switch (e.g. from variable rate to a fixed rate) ▲ Repayment switch (e.g. P&I to Interest Only)	\$125 per switch	\$125 per switch	\$125 per switch
Security Variation Fee	Payable if Gateway agrees to vary the security on an existing loan.	\$200 per variation	\$200 per variation	\$200 per variation
Legal fees	Document preparation costs and out-of-pocket expenses	At cost	At cost	At cost

Important Information: Applications for finance are subject to our standard credit assessment criteria. Key terms of commercial lending is available on application. Other fees and charges may apply.

How to contact us:
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